The Board of Assessors Village of Arden March 3, 2021

The 2021 Board of Assessors for the Village of Arden met on March 3, 2021 by Zoom.

Present: Denis O'Regan, Elizabeth Varley, Deborah Ricard, Gary Quinton, Tom Wheeler, Brooke Bovard and John Scheflen. Also present for a portion of the meeting were Jeffrey Politis, Village Chair, Skip Bailey, Village Treasurer, and Warren Rosenkranz, Village Budget Committee Chair.

Deborah Ricard, Chair, called the meeting to order at 7:37 PM.

The Assessors approved the minutes of the meeting of the Board of Assessors held February 3, 2021.

Warrren Rosenkranz reviewed budget forecasts for the Arden Trust and the Village for 2022, 2023 and 2024. Jeffrey Politis said that it appeared that the Trust and the Village would finish fiscal 2021 with reserves higher than previously forecast, but the reserves would not be known until the Trustees and the Village close their books for the fiscal year at the end of March. The yearend reserves could be available for the Assessors meeting on April 7. The Assessors and the Village officers discussed the budget forecasts and prudent reserve targets.

The Chair reviewed the factors used in the determination of leasehold assessments by the 2020 Board of Assessors. After discussion, the Assessors voted unanimously to use the same factors for the 2021 assessment.

The meeting adjourned at 8:45 PM.

John Scheflen

Secretary